HOUSE AMENDMENT

THIS AMENDMENT ADOPTED

GOOD/DOWNEY MAY 23, 2012

CLERK OF THE HOUSE

REP. LOFTIS PROPOSES THE FOLLOWING AMENDMENT NO. | TO S. 1167 (COUNCIL\NBD\12489DG12):

REFERENCE IS TO PRINTER'S DATE 3/28/12-S.

AMEND THE BILL, AS AND IF AMENDED, BY STRIKING SECTION 3 IN ITS ENTIRETY AND INSERTING:

SECTION 3. SECTION 31-6-80 OF THE 1976 CODE, AS LAST AMENDED BY ACT 109 OF 2005, IS FURTHER AMENDED TO READ:

"SECTION 31-6-80. (A) PRIOR TO THE ISSUANCE OF ANY OBLIGATIONS UNDER THIS CHAPTER, THE MUNICIPALITY SHALL SET FORTH BY WAY OF ORDINANCE THE FOLLOWING:

- (A)(1) A COPY OF THE REDEVELOPMENT PLAN CONTAINING A STATEMENT OF THE OBJECTIVES OF A MUNICIPALITY WITH REGARD TO THE PLAN;
- (B)(2)A STATEMENT INDICATING THE NEED FOR AND PROPOSED USE OF THE PROCEEDS OF THE OBLIGATIONS IN RELATIONSHIP TO THE REDEVELOPMENT PLAN;
- (C)(3) A STATEMENT CONTAINING THE COST ESTIMATES OF THE REDEVELOPMENT PLAN AND REDEVELOPMENT PROJECT AND THE PROJECTED SOURCES OF REVENUE TO BE USED TO MEET THE COSTS INCLUDING ESTIMATES OF TAX INCREMENTS AND THE TOTAL AMOUNT OF INDEBTEDNESS TO BE INCURRED;
- (D)(4) A LIST OF ALL REAL PROPERTY IN THE REDEVELOPMENT PROJECT AREA;
- (E)(5)THE DURATION OF THE REDEVELOPMENT PLAN;
- (F)(6)A STATEMENT OF THE ESTIMATED IMPACT OF THE REDEVELOPMENT PLAN UPON THE REVENUES OF ALL TAXING DISTRICTS IN

WHICH A REDEVELOPMENT PROJECT AREA IS LOCATED;

(G)(7) FINDINGS THAT:

(H)(A) THE REDEVELOPMENT PROJECT AREA IS AN AGRICULTURAL, BLIGHTED, OR CONSERVATION AREA AND THAT PRIVATE INITIATIVES ARE UNLIKELY TO ALLEVIATE THESE CONDITIONS WITHOUT SUBSTANTIAL PUBLIC ASSISTANCE;

(H)(B) PROPERTY VALUES IN THE AREA WOULD REMAIN STATIC OR DECLINE WITHOUT PUBLIC INTERVENTION; AND

(HI)(C) REDEVELOPMENT IS IN THE INTEREST OF THE HEALTH, SAFETY, AND GENERAL WELFARE OF THE CITIZENS OF THE MUNICIPALITY.

- (B) BEFORE APPROVING ANY REDEVELOPMENT PLAN UNDER THIS CHAPTER, THE GOVERNING BODY OF THE MUNICIPALITY MUST HOLD A PUBLIC HEARING ON THE REDEVELOPMENT PLAN AFTER PUBLISHED NOTICE IN A NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY IN WHICH THE MUNICIPALITY AND ANY TAXING DISTRICT AFFECTED BY THE REDEVELOPMENT PLAN IS LOCATED NOT LESS THAN FIFTEEN DAYS AND NOT MORE THAN THIRTY DAYS PRIOR TO THE HEARING. THE NOTICE SHALL INCLUDE:
 - (1) THE TIME AND PLACE OF THE PUBLIC HEARING;

- (2) THE BOUNDARIES OF THE PROPOSED REDEVELOPMENT PROJECT AREA;
- (3) A NOTIFICATION THAT ALL INTERESTED PERSONS WILL BE GIVEN AN OPPORTUNITY TO BE HEARD AT THE PUBLIC HEARING;
- (4) A DESCRIPTION OF THE REDEVELOPMENT PLAN AND REDEVELOPMENT PROJECT; AND
- (5) THE MAXIMUM ESTIMATED TERM OF OBLIGATIONS TO BE ISSUED UNDER THE REDEVELOPMENT PLAN.
- (C) NOT LESS THAN FORTY-FIVE DAYS PRIOR TO THE DATE SET FOR THE PUBLIC HEARING, THE MUNICIPALITY SHALL GIVE NOTICE TO ALL TAXING DISTRICTS OF WHICH TAXABLE PROPERTY IS INCLUDED IN THE REDEVELOPMENT PROJECT AREA, AND IN ADDITION TO THE OTHER REQUIREMENTS OF THE NOTICE SET FORTH IN THE SECTION, THE NOTICE SHALL REQUEST EACH TAXING DISTRICT TO SUBMIT COMMENTS TO THE MUNICIPALITY CONCERNING THE SUBJECT MATTER OF THE HEARING PRIOR TO THE DATE OF THE PUBLIC HEARING.
- (D) IF A TAXING DISTRICT DOES NOT FILE AN OBJECTION TO THE REDEVELOPMENT PLAN AT OR PRIOR TO THE DATE OF THE PUBLIC HEARING, THE TAXING DISTRICT IS CONSIDERED TO HAVE CONSENTED TO THE REDEVELOPMENT PLAN AND THE ISSUANCE OF OBLIGATIONS UNDER THIS CHAPTER TO FINANCE THE REDEVELOPMENT PROJECT, PROVIDED THAT THE ACTUAL TERM OF OBLIGATIONS ISSUED IS EQUAL TO OR LESS THAN THE TERM STATED IN THE NOTICE OF PUBLIC HEARING. THE MUNICIPALITY MAY ISSUE OBLIGATIONS TO FINANCE THE REDEVELOPMENT PROJECT TO THE EXTENT THAT EACH AFFECTED TAXING DISTRICT CONSENTS TO THE REDEVELOPMENT PLAN. THE TAX INCREMENT FOR A TAXING DISTRICT THAT DOES NOT CONSENT TO THE REDEVELOPMENT PLAN MUST NOT BE INCLUDED IN THE SPECIAL TAX ALLOCATION FUND.
- (E) PRIOR TO THE ADOPTION OF AN ORDINANCE APPROVING A REDEVELOPMENT PLAN PURSUANT TO SECTION 31-6-80, CHANGES MAY BE MADE IN THE REDEVELOPMENT PLAN WHICH DO NOT ALTER THE EXTERIOR BOUNDARIES OR DO NOT SUBSTANTIALLY AFFECT THE

GENERAL LAND USE ESTABLISHED IN THE PLAN OR SUBSTANTIALLY CHANGE THE NATURE OF THE REDEVELOPMENT PROJECT, THAT DO NOT ADD PARCELS TO OR EXPAND THE EXTERIOR BOUNDARIES OF THE REDEVELOPMENT PROJECT AREA, CHANGE GENERAL LAND USES ESTABLISHED PURSUANT TO THE REDEVELOPMENT PLAN OR THE PROPOSED USE OF THE PROCEEDS OF THE OBLIGATIONS IN RELATIONSHIP TO THE REDEVELOPMENT PLAN, OR EXTEND THE MAXIMUM AMOUNT OR TERM OF OBLIGATIONS TO BE ISSUED UNDER THE REDEVELOPMENT PLAN, WITHOUT FURTHER HEARING OR NOTICE, PROVIDED THAT NOTICE OF THE CHANGES IS GIVEN BY MAIL TO EACH AFFECTED TAXING DISTRICT AND BY PUBLICATION IN A NEWSPAPER OR NEWSPAPERS OF GENERAL CIRCULATION WITHIN THE DISTRICTS NOT LESS THAN TEN DAYS PRIOR TO THE ADOPTION OF THE CHANGES BY ORDINANCE. NOTICE OF THE ADOPTION OF THE ORDINANCE MUST BE PUBLISHED BY THE MUNICIPALITY IN A NEWSPAPER HAVING GENERAL CIRCULATION IN THE AFFECTED TAXING ANY INTERESTED PARTY MAY, WITHIN TWENTY DAYS DISTRICTS. AFTER THE DATE OF PUBLICATION OF THE NOTICE OF ADOPTION OF THE REDEVELOPMENT PLAN, BUT NOT AFTERWARDS, CHALLENGE THE VALIDITY OF SUCH ADOPTION BY ACTION DE NOVO IN THE COURT OF COMMON PLEAS IN THE COUNTY IN WHICH THE REDEVELOPMENT PLAN IS LOCATED.

AFTER ADOPTION OF AN ORDINANCE APPROVING A REDEVELOPMENT PLAN, ANY ALTERATION IN THE EXTERIOR BOUNDARIES, GENERAL LAND USES ESTABLISHED PURSUANT TO THE REDEVELOPMENT PLAN, MAXIMUM TERM OF MATURITY OF OBLIGATIONS TO BE ISSUED UNDER THE PLAN, THE REDEVELOPMENT PROJECT MUST BE APPROVED BY RESOLUTION OF EACH AFFECTED TAXING DISTRICT IN ACCORDANCE WITH THE PROCEDURES PROVIDED IN THIS CHAPTER FOR THE INITIAL APPROVAL OF A REDEVELOPMENT PROJECT AND DESIGNATION OF A REDEVELOPMENT PROJECT AREA. IF THE REDEVELOPMENT PROJECT OR PORTION OF IT IS TO BE LOCATED OUTSIDE OF THE REDEVELOPMENT PROJECT AREA, THE MUNICIPALITY

SHALL BY RESOLUTION MAKE A SPECIFIC FINDING OF BENEFIT TO THE REDEVELOPMENT PROJECT AREA AND PROVIDE WRITTEN NOTICE TO THE AFFECTED TAXING DISTRICT. NO FURTHER ACTION IS REQUIRED OF THE MUNICIPALITY.

- (F)(1) SUBSEQUENT TO THE ADOPTION OF AN ORDINANCE APPROVING A REDEVELOPMENT PLAN PURSUANT TO SECTION 31-6-80, THE MUNICIPALITY MAY BY ORDINANCE MAKE CHANGES TO THE REDEVELOPMENT PLAN THAT DO NOT ADD PARCELS TO OR EXPAND THE EXTERIOR BOUNDARIES OF THE REDEVELOPMENT PROJECT AREA, CHANGE GENERAL LAND USES ESTABLISHED PURSUANT TO THE REDEVELOPMENT PLAN, CHANGE THE PROPOSED USE OF THE PROCEEDS OF THE OBLIGATIONS IN RELATIONSHIP TO THE REDEVELOPMENT PLAN, OR EXTEND THE MAXIMUM AMOUNT OR TERM OF OBLIGATIONS TO BE ISSUED UNDER THE REDEVELOPMENT PLAN, IN ACCORDANCE WITH THE FOLLOWING PROCEDURES:
- (A) THE MUNICIPALITY MUST PROVIDE NOTICE OF THE PROPOSED CHANGES BY MAIL TO EACH AFFECTED TAXING DISTRICT. THE PROPOSED CHANGES SHALL BECOME EFFECTIVE ONLY WITH RESPECT TO AFFECTED TAXING DISTRICTS THAT CONSENT TO THE PROPOSED CHANGES BY RESOLUTION OF THE GOVERNING BODY OF THE TAXING DISTRICTS.
- (B) THE MUNICIPALITY MUST PUBLISH NOTICE OF THE ADOPTION OF THE ORDINANCE IN A NEWSPAPER HAVING GENERAL CIRCULATION IN THE AFFECTED TAXING DISTRICTS. ANY INTERESTED PARTY MAY, WITHIN TWENTY DAYS AFTER THE DATE OF PUBLICATION OF THE NOTICE OF ADOPTION OF THE REDEVELOPMENT PLAN, BUT NOT AFTERWARDS, CHALLENGE THE VALIDITY OF THE ADOPTION BY ACTION DE NOVO IN THE COURT OF COMMON PLEAS IN THE COUNTY IN WHICH THE REDEVELOPMENT PLAN IS LOCATED.
- (2) SUBSEQUENT TO THE ADOPTION OF AN ORDINANCE APPROVING A REDEVELOPMENT PLAN PURSUANT TO SECTION 31-6-80, THE MUNICIPALITY MAY BY ORDINANCE MAKE CHANGES TO THE REDEVELOPMENT PLAN THAT ADD PARCELS TO OR EXPANDS THE

EXTERIOR BOUNDARIES OF THE REDEVELOPMENT PROJECT AREA, TO GENERAL LAND USES ESTABLISHED PURSUANT TO THE REDEVELOPMENT PLAN, TO THE PROPOSED USE OF THE PROCEEDS OF THE OBLIGATIONS IN RELATIONSHIP TO THE REDEVELOPMENT PLAN, OR TO EXTEND THE MAXIMUM AMOUNT OR TERM OF OBLIGATIONS TO BE ISSUED UNDER THE REDEVELOPMENT PLAN, IN ACCORDANCE WITH THE PROCEDURES PROVIDED IN THIS CHAPTER FOR THE INITIAL APPROVAL OF A REDEVELOPMENT PROJECT AND DESIGNATION OF A REDEVELOPMENT PROJECT AREA.

(3) IF THE REDEVELOPMENT PROJECT OR PORTION OF IT IS TO BE LOCATED OUTSIDE OF THE REDEVELOPMENT PROJECT AREA, THE MUNICIPALITY SHALL BY RESOLUTION MAKE A SPECIFIC FINDING OF BENEFIT TO THE REDEVELOPMENT PROJECT AREA AND PROVIDE WRITTEN NOTICE TO THE AFFECTED TAXING DISTRICT. NO FURTHER ACTION IS REQUIRED OF THE MUNICIPALITY."

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.